

Three Lakes School District

REFERENDUM

INFORMATIONAL MEETINGS



HOSTED BY

Teri Maney, District Administrator
Caleb Kleinhans, Business Manager



Election Day: Nov. 8, 2022

Types of Referendums

01

CAPITAL PROJECTS

When a district plans a major project that requires borrowing money through promissory notes, voter approval is needed. This is often for new buildings, remodels, etc.

02

RECURRING OPERATIONAL

A district seeks to exceed the state-controlled revenue limit. Recurring means the limit is raised and becomes the new, permanent base revenue.

03

NON-RECURRING OPERATIONAL

A district seeks to exceed the state-controlled revenue limit. Non-recurring means the limit is raised for a pre-determined period, and is then removed when the referendum expires.



Three Lakes School District

Referendum History

At Three Lakes School District, our community has supported operational referendum since Spring 2004. On Nov. 8, residents will be asked to approve a non-recurring operational referendum for \$4,250,000 per year for five years.



Fall 2003
\$588,000 Recurring



Spring 2004
\$633,000 Non-Recurring, 3 years



Fall 2006
\$964,066 Non-Recurring, 3 years



Spring 2010
\$1,517,429 Non-Recurring, 3 years



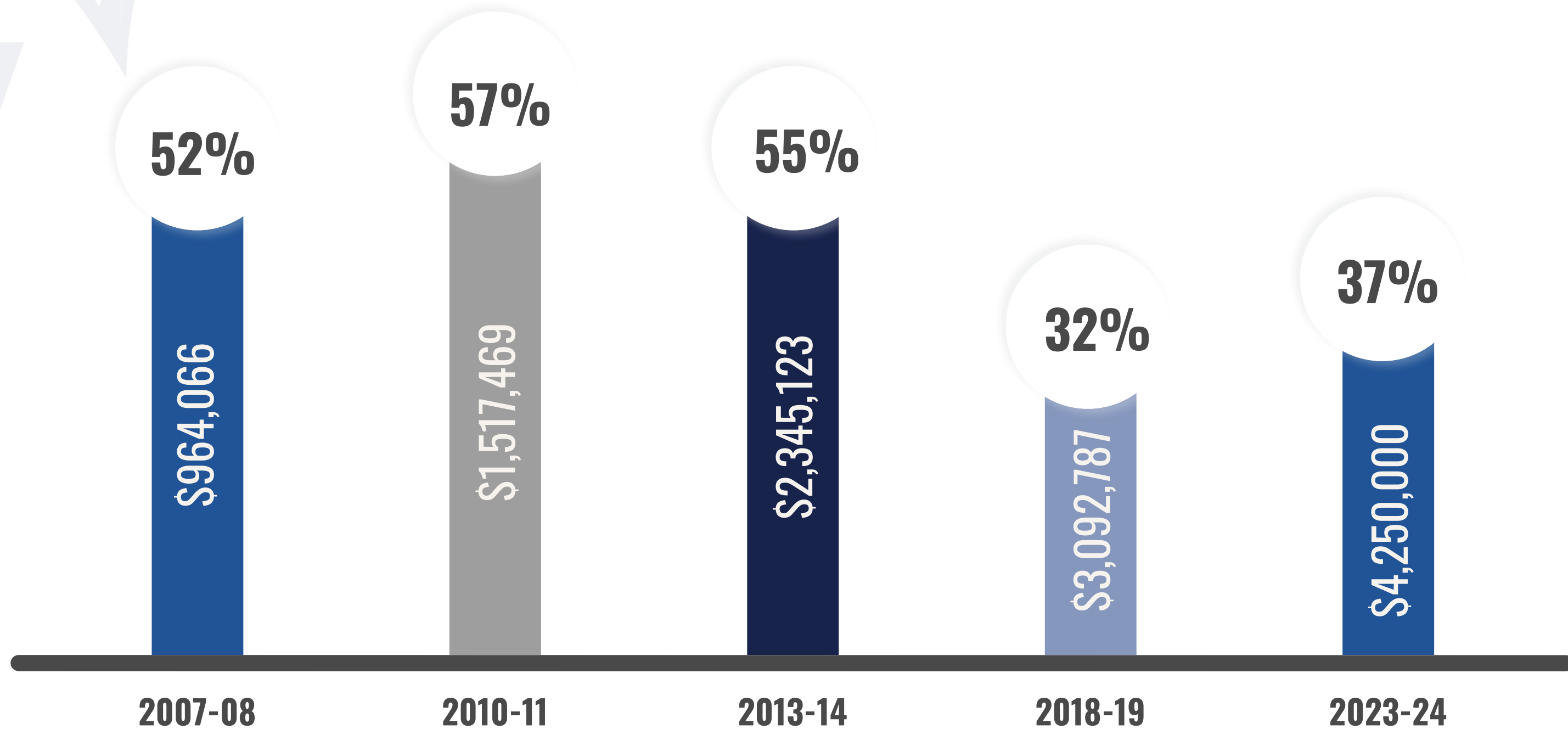
Spring 2013
\$2,345,123 Non-Recurring, 5 years



Fall 2017
\$3,092,787 Non-Recurring, 5 years

Referendum Comparison

Percent Increase v. Expiring Referendum





Three Lakes School District

Exact Referendum Question

Question: Shall the School District of Three Lakes, Oneida and Forest Counties, Wisconsin be authorized to exceed the revenue limited specified in Section 121.91, Wisconsin Statutes, by \$4,250,000 per year beginning with the 2023-24 school year and ending with the 2027-2028 school year, for non-recurring purposes consisting of operational expenses?

Yes

No



Three Lakes School District

Why \$4.25 Million Over 5 Years?

Projections done using R.W. Baird's Budget Model Forecast in conjunction with one of their school business specialists.

01 Past Financial Data

- Expenditures
- Revenue

02 Assumptions About District's Future

- Salary/benefit increases
- Transportation increases
- Membership and open enrollment
- Utilities costs
- Future projects



Three Lakes School District

Projection without Referendum

No Referendum - 16.25% 2022 Property Valuation Increase								Base
	Historical	Historical	Current Year	Forecast				
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Sept Membership (FTE)	506	495	500	496	496	496	496	496
Per Pupil Increase	\$179	\$0	\$0	\$200	\$200	\$200	\$200	\$200
Per-Pupil Categorical Aid \$	\$742	\$742	\$742	\$742	\$742	\$742	\$742	\$742
TIF Out Equalized Valuation Growth	2.71%	8.54%	16.25%	3.00%	3.00%	3.00%	3.00%	3.00%
Fund 10 Revenues	\$10,457,271	\$10,692,778	\$10,789,886	\$7,389,269	\$7,466,898	\$7,575,009	\$7,672,942	\$7,767,499
Fund 10 Expenditures	\$10,142,944	\$10,182,423	\$10,964,449	\$11,220,304	\$11,521,638	\$11,834,883	\$12,160,624	\$12,474,064
Surplus (Deficit)	\$314,326	\$510,355	(\$174,563)	(\$3,831,036)	(\$4,054,741)	(\$4,259,874)	(\$4,487,682)	(\$4,706,564)
Fund Balance	\$4,683,603	\$5,193,958	\$5,019,395	\$1,188,360	(\$2,866,381)	(\$7,126,255)	(\$11,613,937)	(\$16,320,502)
Fund Balance as % of Expenditures	46.18%	51.01%	45.78%	10.59%	-24.88%	-60.21%	-95.50%	
Non-Recurring Referendum \$	\$3,092,787	\$3,092,787	\$3,092,787	\$0	\$0	\$0	\$0	\$0
Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Referendum Debt Levy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Energy Efficiency Exemption	\$310,837	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total School-Based Tax Levy	\$8,722,290	\$8,535,281	\$8,467,867	\$5,476,309	\$5,545,036	\$5,645,325	\$5,734,313	\$5,813,767
Mill Rate (per \$1,000 EQ Value)	\$6.00	\$5.41	\$4.61	\$2.90	\$2.85	\$2.82	\$2.78	\$2.73

2% Salary Increase, 6% Health Insurance Increase, 3% Property Valuation Increase, 5% Transportation Increase, 4% Utilities Increase

Three Lakes School District

Projection with Referendum

\$4.25 Million Flat Non-Recurring - 16.25% 2022 Property Valuation Increase								Base
	Historical	Historical	Current Year	Forecast				
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Sept Membership (FTE)	506	495	500	496	496	496	496	496
Per Pupil Increase	\$179	\$0	\$0	\$200	\$200	\$200	\$200	\$200
Per-Pupil Categorical Aid \$	\$742	\$742	\$742	\$742	\$742	\$742	\$742	\$742
TIF Out Equalized Valuation Growth	2.71%	8.54%	16.25%	3.00%	3.00%	3.00%	3.00%	3.00%
Fund 10 Revenues	\$10,457,271	\$10,692,778	\$10,789,886	\$11,639,269	\$11,716,898	\$11,825,009	\$11,922,942	\$12,017,499
Fund 10 Expenditures	\$10,142,944	\$10,182,423	\$10,964,449	\$11,220,304	\$11,521,638	\$11,834,883	\$12,160,624	\$12,474,064
Surplus (Deficit)	\$314,326	\$510,355	(\$174,563)	\$418,964	\$195,259	(\$9,874)	(\$237,682)	(\$456,564)
Fund Balance	\$4,683,603	\$5,193,958	\$5,019,395	\$5,438,360	\$5,633,619	\$5,623,745	\$5,386,063	\$4,929,498
Fund Balance as % of Expenditures	46.18%	51.01%	45.78%	48.47%	48.90%	47.52%	44.29%	39.52%
Non-Recurring Referendum \$	\$3,092,787	\$3,092,787	\$3,092,787	\$4,250,000	\$4,250,000	\$4,250,000	\$4,250,000	\$4,250,000
Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Referendum Debt Levy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Energy Efficiency Exemption	\$310,837	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total School-Based Tax Levy	\$8,722,290	\$8,535,281	\$8,467,867	\$9,726,309	\$9,795,036	\$9,895,325	\$9,984,313	\$10,063,767
Mill Rate (per \$1,000 EQ Value)	\$6.00	\$5.41	\$4.61	\$5.15	\$5.03	\$4.93	\$4.83	\$4.73

2% Salary Increase, 6% Health Insurance Increase, 3% Property Valuation Increase, 5% Transportation Increase, 4% Utilities Increase

Three Lakes School District

The School Revenue Pie

The revenue limit formula calculates a maximum amount of revenue available from property taxes and state equalization aid.



The Crust

Major variables in the formula include:

- Membership (3-year rolling average)
- State budget
- District's previous year revenue limit
- Long-term debt - non-referendum
- Exceptions:

Capital Projects

Non-recurring operational referendums

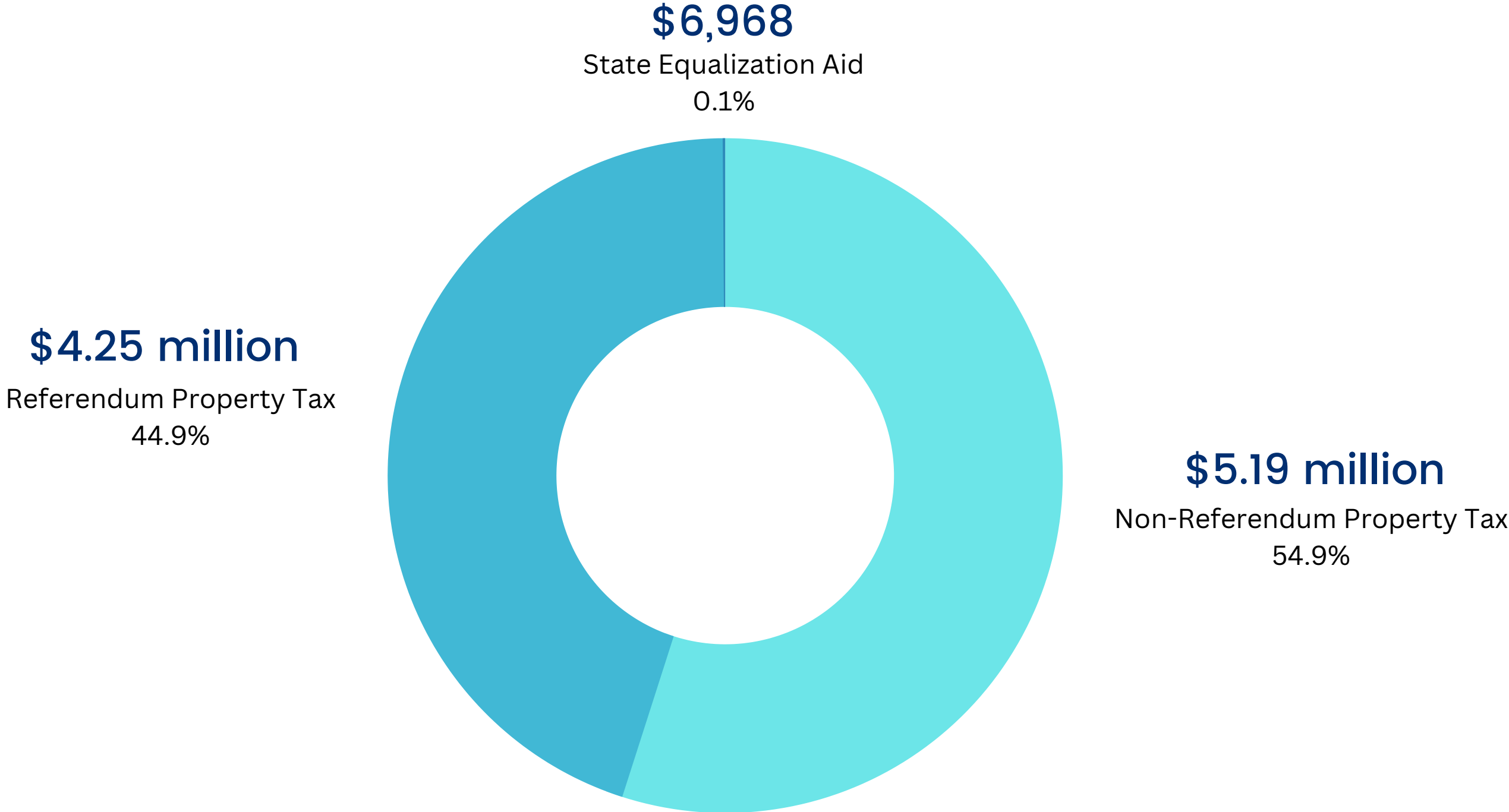
Recurring operational referendums

The Filling

Property taxes and
state equalization aid

Three Lakes School District

2023-2024 Revenue Limit Sources





Three Lakes School District

Other Revenue Sources

Outside the Revenue Limit Formula

1. State Sources

- Transportation
- Special Education
- Sparsity
- Per Pupil
- Common School

2. Federal Sources

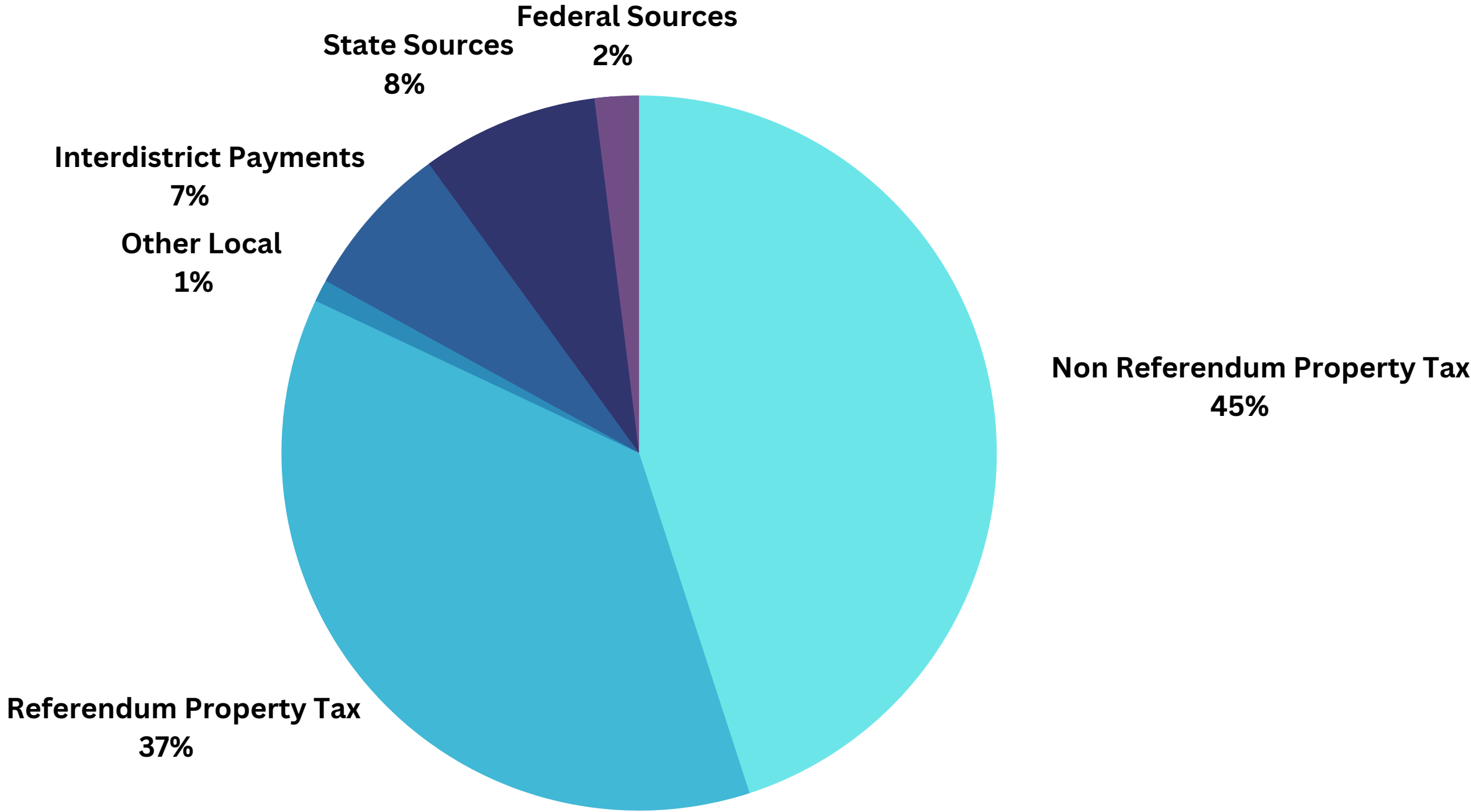
- Individuals with Disabilities Act
- CARES (ESSE) Expiring Next Year
- Small, Rural Schools Achievement
- Title Grants

3. Interdistrict

- Open enrollment
- Payments for other sources

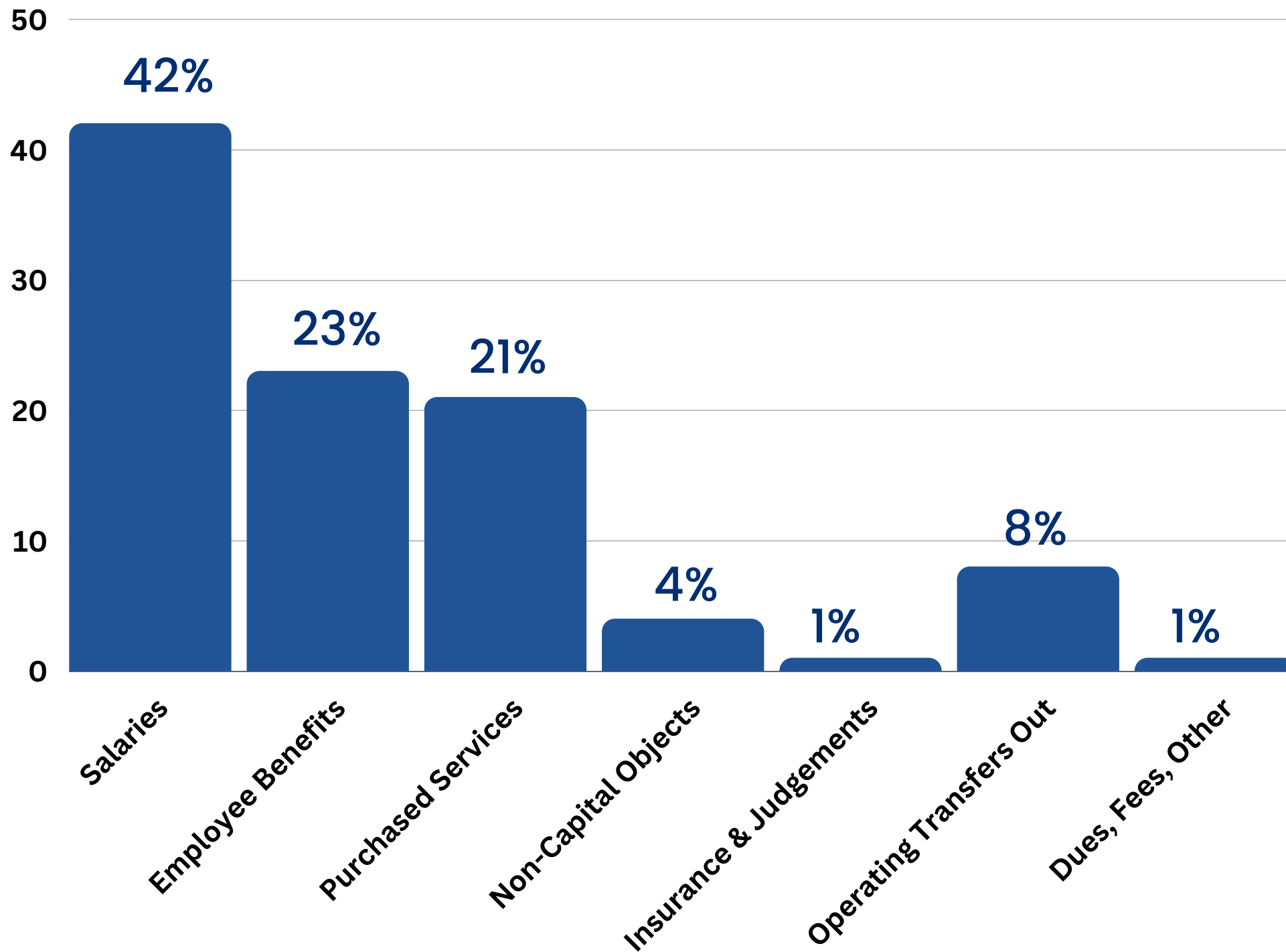
Three Lakes School District 2023-24

Total Projected General Fund Revenue



Three Lakes School District 2022-23

General Fund Expenditures



Three Lakes School District

Financially Responsible

- No long-term debt
- Did not short-term borrow in '21-22
- Regular maintenance projects are budgeted for in regular operational budget
- Negotiated 4% increase in health insurance premiums and no increase in dental premiums
- Employees contribute 12% to health insurance and 50% of pension contributions



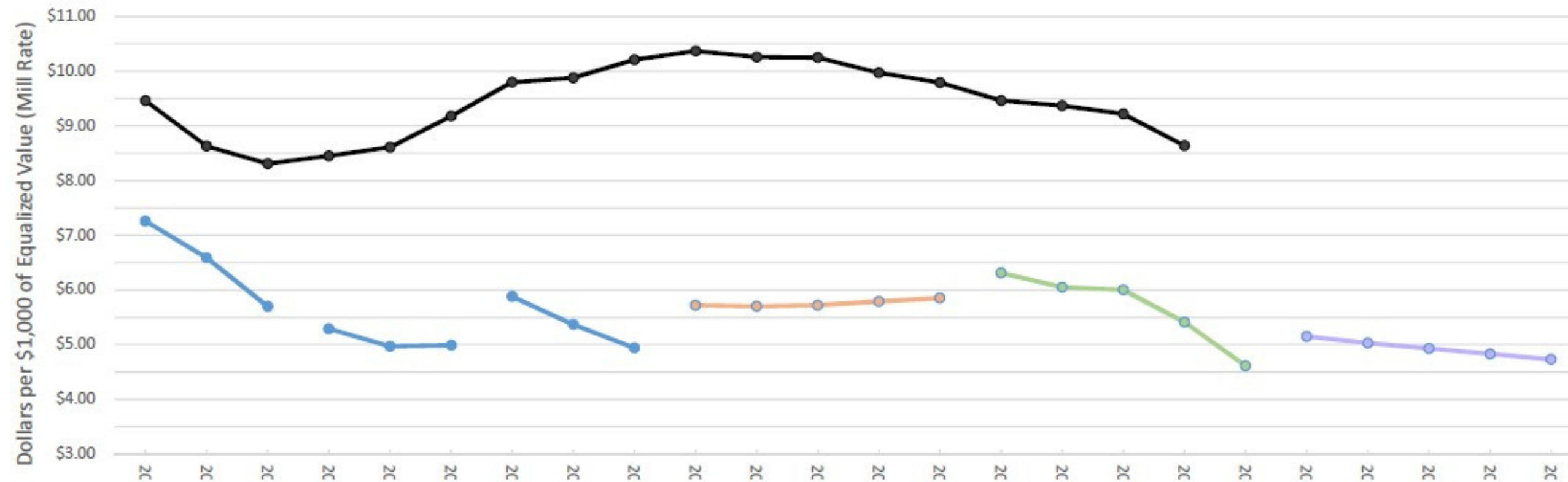
Three Lakes School District

Taxpayer Impact

	Fall 2012	Fall 2013	Fall 2014	Fall 2015	Fall 2016	Fall 2017	Fall 2018	Fall 2019
Total Levy	\$ 6,977,688	\$ 7,869,089	\$ 7,904,681	\$ 7,761,600	\$ 7,979,064	\$ 8,084,620	\$ 8,517,922	\$ 8,563,746
Total Equalized Value	\$ 1,412,621,950	\$ 1,375,650,400	\$ 1,386,050,806	\$ 1,356,120,907	\$ 1,377,163,250	\$ 1,382,594,627	\$ 1,349,800,750	\$ 1,416,005,896
Equalized Rate	\$ 4.94	\$ 5.72	\$ 5.70	\$ 5.72	\$ 5.79	\$ 5.85	\$ 6.31	\$ 6.05
K-12 Average	\$ 10.21	\$ 10.37	\$ 10.26	\$ 10.25	\$ 9.97	\$ 9.79	\$ 9.46	\$ 9.37

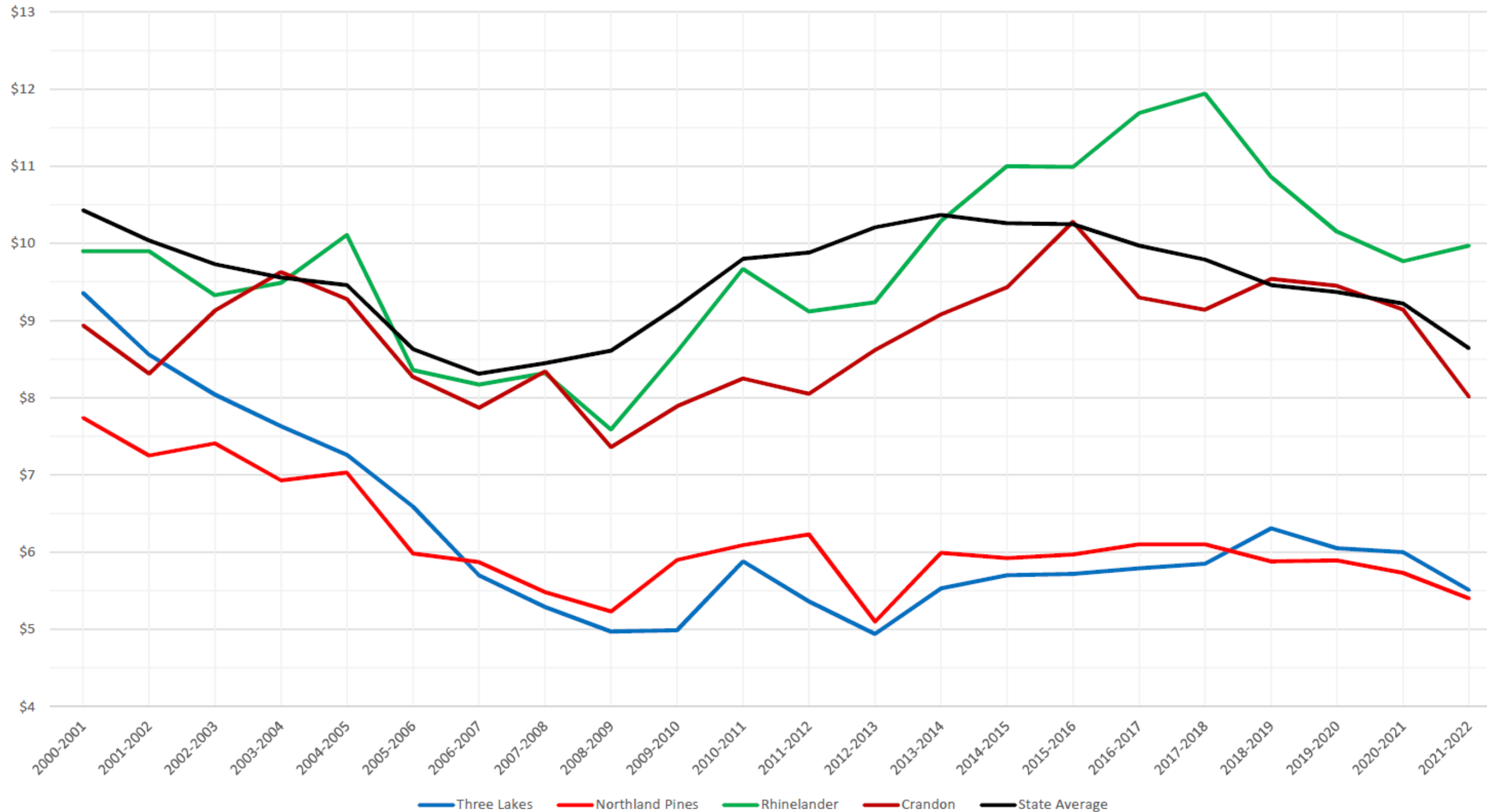
	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024	Fall 2025	Fall 2026	Fall 2027
Total Levy	\$ 8,722,290	\$ 8,535,281	\$ 8,467,867	\$ 9,726,309	\$ 9,795,036	\$ 9,895,325	\$ 9,984,313	\$ 10,063,767
Total Equalized Value	\$ 1,454,350,059	\$ 1,578,602,231	\$ 1,835,077,785	\$ 1,890,178,846	\$ 1,946,884,212	\$ 2,005,290,738	\$ 2,065,449,460	\$ 2,127,646,443
Equalized Rate	\$ 6.00	\$ 5.41	\$ 4.61	\$ 5.15	\$ 5.03	\$ 4.93	\$ 4.83	\$ 4.73
K-12 Average	\$ 9.22	\$ 8.64	TBD	TBD	TBD	TBD	TBD	TBD

Survey of Equalized Tax Rates



Three Lakes School District

Historical Mill Rate Comparison



TLSD Referendum

Voting Locations

Voting for the referendum will take place on Nov. 8, 2022 at your local polling place. If you have questions about your polling place, voting by absentee ballot, voter registration, etc, please visit:

<https://MyVote.Wi.Gov>



Town of Hiles

Hiles Town Hall

Town of Stella

Piehl Town Hall

Town of Piehl

Piehl Town Hall

Town of Sugar Camp

Sugar Camp Town Hall

Town of Monico

Monico Town Hall

Town of Three Lakes

Three Lakes Town Hall



Three Lakes School District

Thank you!

Questions?
Comments?

referendum@threelakesd.k12.wi.us

Next Referendum Meetings

Tuesday, Oct. 25, 6 pm, Sugar Camp IMC

Tuesday, Nov. 1, 6 pm, Monico Town Hall

Contact

 referendum@threelakesd.k12.wi.us

 715-546-3496

 Three Lakes School District